



# Safera

Tradição Secular de Segurança

Avenida Paulista, 2.100 - São Paulo - SP  
CNPJ 58.160.789/0001-28

**"If you choose to sail upon the seas of banking, build your banks as you would your boat, with the strength to sail safely through any storm." - Jacob Safera**

<b>Index</b>	Net Income	Annualized return on average equity	Liquidity <sup>(1)</sup>	<b>Moody's</b>	<b>S&amp;P Global</b>
	<b>R\$ 846.8</b> million	<b>17.8%</b>	<b>R\$ 27.9</b> billion	International Scale <sup>(2)</sup> Ba3  National Scale - Long Term (Aa1.br-1)	International Scale <sup>(2)</sup> BB  National Scale - Long Term (br AA-)

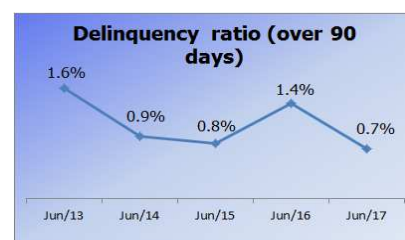
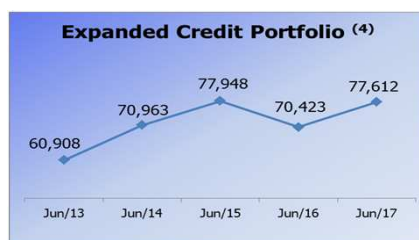
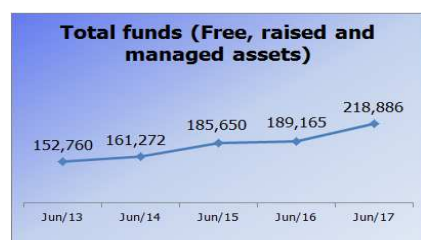
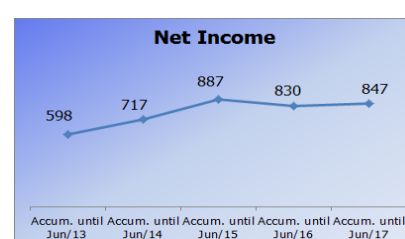
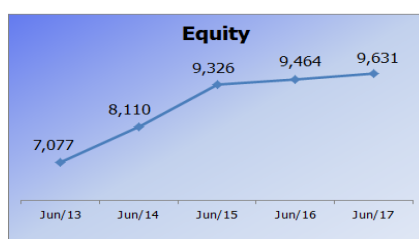
	jun-30-17	jun-30-16
<b>CURRENT AND LONG TERM ASSETS</b>	<b>160,686,903</b>	<b>140,119,248</b>
Extended cash and equivalents <sup>(1)</sup>	29,058,176	24,140,751
Central Bank compulsory deposits	2,656,747	1,877,063
Marketable securities, Interbank investments and Derivative financial	68,789,557	59,124,330
Credit portfólio	56,649,706	49,179,556
Transactions with credit characteristics	59,639,100	52,044,253
(Allowance for credit risk)	(2,989,394)	(2,864,697)
Minimum required - Resolution 2,682	(1,840,804)	(1,680,851)
Additional	(1,148,590)	(1,183,846)
Others financial assets	1,118,370	3,475,706
Foreign exchange portfolio	533,736	2,869,163
Sundry	584,634	606,543
Others credits	2,414,347	2,321,842
<b>INVESTMENTS, PROPERTY AND EQUIPMENT IN USE E INTANGIBLE ASSETS</b>	<b>340,657</b>	<b>254,343</b>
<b>TOTAL ASSETS</b>	<b>161,027,560</b>	<b>140,373,591</b>
<b>CURRENT AND LONG TERM LIABILITIES</b>	<b>151,349,698</b>	<b>130,859,363</b>
Total funding	80,117,197	68,966,796
Funds from customers	59,976,616	46,396,307
Funds from market	20,140,581	22,570,489
Open market funding, Supplementary pension operations and Derivative financial	64,986,227	53,349,566
Others financial liabilities	3,547,445	5,658,351
Foreign exchange portfólio	757,972	3,096,883
Collection of taxes and similar <sup>(1)</sup>	1,180,420	1,027,339
Others	1,609,053	1,534,129
Others liabilities	2,698,829	2,884,650
DEFERRED INCOME	46,772	50,382
EQUITY	9,631,090	9,463,846
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>161,027,560</b>	<b>140,373,591</b>

	Accumulated jun/2017	Accumulated jun/2016
Income from financial intermediation	9,125,416	9,443,399
Expenses of financial intermediation	(6,941,721)	(7,041,318)
<b>GROSS INCOME ON FINANCIAL INTERMEDIATION BEFORE ALLOWANCE FOR LOAN LOSSES</b>	<b>2,183,695</b>	<b>2,402,081</b>
RESULT OF ALLOWANCE FOR LOAN LOSSES	(277,057)	(844,519)
<b>GROSS INCOME ON FINANCIAL INTERMEDIATION</b>	<b>1,906,638</b>	<b>1,557,562</b>
OTHER INCOME FROM OPERATIONS	954,276	979,219
Foreign exchange transactions	54,089	58,476
Revenue from service and bank fees	789,658	791,194
Insurance, reinsurance and private pension operations	110,529	129,549
TAX EXPENSES OF OPERATIONS	(208,506)	(208,964)
<b>NET INCOME FROM OPERATIONS</b>	<b>2,652,408</b>	<b>2,327,817</b>
OTHER OPERATING INCOME (EXPENSES)	(1,511,269)	(1,244,644)
Personnel expenses	(1,091,814)	(869,716)
Administrative expenses	(367,877)	(312,654)
Other operating income (expenses)	(51,578)	(62,274)
<b>INCOME BEFORE TAXES</b>	<b>1,141,139</b>	<b>1,083,173</b>
INCOME TAX AND SOCIAL CONTRIBUTION	(294,381)	(252,907)
<b>NET INCOME FOR THE PERIOD</b>	<b>846,758</b>	<b>830,266</b>

José Manuel da Costa Gomes - Accountant CRC nº 1SP219892/O-0

The Consolidated Financial Statements with Independent Auditor's report, unqualified opinion, are available in the website [www.safera.com.br](http://www.safera.com.br).

In R\$ millions



(1) Liquidity refers to Extended cash and equivalents (mainly, represented by Cash and Unrestricted government securities of high liquidity) (-) Collection of taxes and similar.  
 (2) The Banco Safera continues with the highest rating among the financial institutions in Brazil, which are limited to Sovereign rating, both the S&P Global and Moody's.  
 (3) In the Financial Statements, it refers to the presentation model with information include in accompanying notes. In the Statement of Income Adjusted for the tax effect of investment hedge abroad.  
 (4) Include Guarantees and sureties and other credit risk instruments.