



Safrá

Tradição Secular de Segurança

Avenida Paulista, 2.100 – São Paulo – SP
CNPJ 58.160.789/0001-28

"If you choose to sail upon the seas of banking, build your banks as you would your boat, with the strength to sail safely through any storm." – Jacob Safrá

Index	Net Income	Annualized return on average equity	Efficiency ratio	Total assets	Total funds (Free, raised and managed assets)	Liquidity ⁽¹⁾	FitchRatings	MOODY'S	S&P Global
	R\$ 830.3	18.0 %	38.7%	R\$ 140.4	R\$ 189.2	R\$ 23.0	International Scale ⁽²⁾ BB	International Scale ⁽²⁾ Ba3	International Scale ⁽²⁾ BB
	million			billion	billion	billion	National Scale – Long Term (AA+(bra))	National Scale – Long Term (Aa1.br)	National Scale – Long Term (br AA-)

Consolidated Statement of Financial Position

In thousands of Reais

	jun-30-16	jun-30-15
CURRENT AND LONG TERM ASSETS	140,119,249	144,841,386
Extended cash and equivalents ⁽¹⁾	24,007,144	22,290,500
Central Bank compulsory deposits	1,877,063	836,404
Marketable securities, Interbank investments and Derivative financial	59,257,937	60,193,201
Credit portfólio	48,989,318	57,763,364
Gross amount	51,782,168	60,218,471
Transactions with credit characteristics	45,228,400	54,670,340
Other credit risk instruments	6,553,768	5,548,131
(Allowance for credit risk)		
Minimum required	(1,680,807)	(1,103,032)
Additional	(1,183,846)	(1,240,006)
Mark-to-market adjustment	71,803	(112,069)
Others financial assets	3,632,717	1,744,234
Foreign exchange portfolio	2,869,362	1,120,882
Sundry	763,355	623,352
Others credits	2,355,070	2,013,683
INVESTMENTS, PROPERTY AND EQUIPMENT IN USE E INTANGIBLE ASSETS	254,343	225,703
TOTAL ASSETS	140,373,591	145,067,089
CURRENT AND LONG TERM LIABILITIES	130,859,363	135,709,108
Total funding	68,966,796	77,347,967
Funds from customers	48,745,207	48,679,949
Funds from market	9,067,230	11,027,772
Borrowings and onlendings	11,154,359	17,640,246
Open market funding, Supplementary pension operations and Derivative financial	53,349,566	52,106,261
Others financial liabilities	5,641,898	3,972,202
Foreign exchange portfólio	3,096,883	1,129,056
Collection of taxes and similar ⁽¹⁾	1,027,339	1,362,458
Others	1,517,676	1,480,688
Others liabilities	2,901,103	2,282,678
DEFERRED INCOME	50,382	31,593
EQUITY	9,463,846	9,326,388
TOTAL LIABILITIES AND EQUITY	140,373,591	145,067,089

Consolidated Statement of Income⁽³⁾

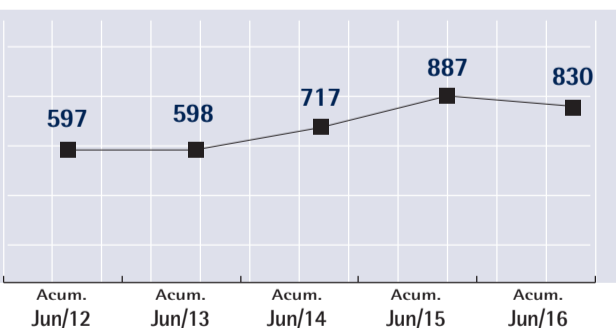
In thousands of Reais

	Accumulated jun/16	Accumulated jun/15
Income from financial intermediation	9,501,875	8,598,237
Expenses of financial intermediation	(7,041,318)	(6,195,458)
GROSS INCOME ON FINANCIAL INTERMEDIATION BEFORE ALLOWANCE FOR LOAN LOSSES	2,460,557	2,402,779
RESULT OF ALLOWANCE FOR LOAN LOSSES	(844,519)	(419,635)
GROSS INCOME ON FINANCIAL INTERMEDIATION	1,616,038	1,983,144
OTHER OPERATING REVENUE	920,743	699,904
Services na Bank fees	791,194	647,252
Insurance, reinsurance and private pension operations	129,549	52,652
GROSS INCOME FROM OPERATIONS	2,536,781	2,683,048
OTHER OPERATING INCOME (EXPENSES)	(1,453,608)	(1,432,625)
Personnel expenses	(834,869)	(814,187)
Administrative expenses	(331,774)	(317,611)
Tax expenses	(224,691)	(181,903)
Other operating income (expenses)	(62,274)	(118,923)
INCOME BEFORE TAXES	1,083,173	1,250,424
INCOME TAX AND SOCIAL CONTRIBUTION	(252,907)	(363,454)
NET INCOME FOR THE PERIOD	830,266	886,970

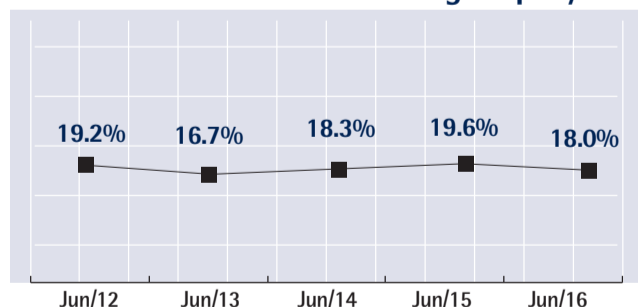
José Manuel da Costa Gomes – Accountant CRC nº 1SP219892/0-0

The Consolidated Financial Statements with Independent Auditors' report, unqualified opinion, are available in the website www.safrá.com.br.

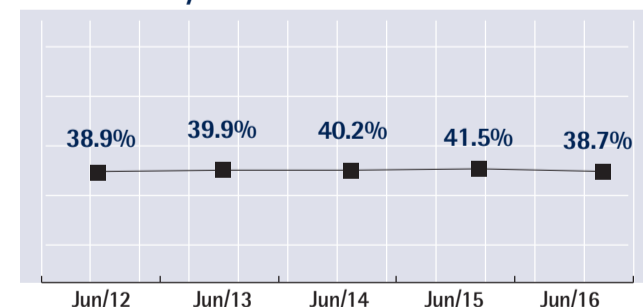
Net Income



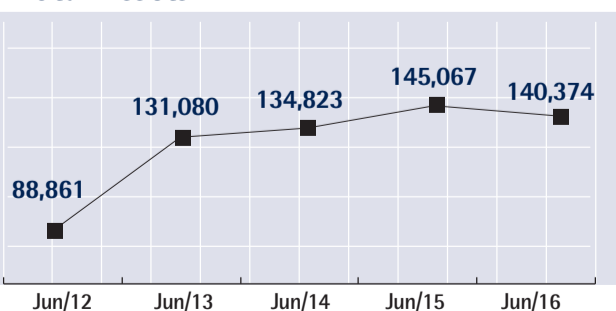
Annualized return on average equity



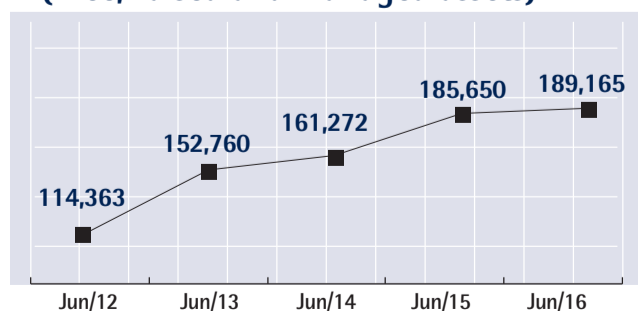
Efficiency ratio



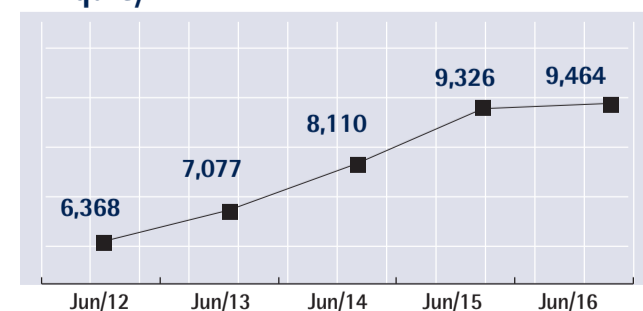
Total Assets



Total funds (Free, raised and managed assets)



Equity



⁽¹⁾ Liquidity refers to Extended cash and equivalents (mainly, represented by Cash and Unrestricted government securities of high liquidity) (-) Collection of taxes and similar.

⁽²⁾ The Banco Safrá continues with the highest rating among the financial institutions in Brazil, which are limited to Sovereign rating, both the S&P Global and Moody's. In 2015, S&P Global and Fitch Ratings downgraded the ratings of the Federative Republic of Brazil to Non Investment Grade, and, consequently, the ratings of Brazilian banks.

⁽³⁾ Adjusted for the tax effect of investment hedge abroad.