



Safrá

Tradição Secular de Segurança

Avenida Paulista, 2.100 - São Paulo - SP
CNPJ 58.160.789/0001-28

"If you choose to sail upon the seas of banking, build your banks as you would your boat, with the strength to sail safely through any storm." - Jacob Safrá

Index	Net Income	Annualized return on average equity	Liquidity ⁽¹⁾
	R\$1.3 billion	18.5%	R\$ 27.0 billion

MOODY'S	S&P Global
International Scale ⁽²⁾ Ba3	International Scale ⁽²⁾ BB
National Scale Long Term (Aa1.br)	National Scale Long Term (br AA-)

Consolidated Statement of Financial Position⁽³⁾

In thousands of Reais

	sep-30-17	sep-30-16
CURRENT AND LONG TERM ASSETS	154,863,385	148,181,721
Extended cash and equivalents ⁽¹⁾	28,142,172	23,408,431
Central Bank compulsory deposits	3,465,235	2,215,655
Marketable securities, Interbank investments and Derivative financial	59,914,473	65,514,788
Transactions with credit characteristics	62,199,203	56,341,433
Credit operations	54,615,397	47,035,017
Other credit risk instruments and others credits	7,583,806	9,306,416
(Allowance for credit risk)	(2,939,944)	(2,831,668)
Minimum required - Resolution 2,682	(1,740,095)	(1,647,817)
Additional	(1,199,849)	(1,183,851)
Others financial assets	1,698,352	1,209,921
Others credits	2,383,894	2,323,161
INVESTMENTS, PROPERTY AND EQUIPMENT IN USE E INTANGIBLE ASSETS	361,466	269,255
TOTAL ASSETS	155,224,851	148,450,976
CURRENT AND LONG TERM LIABILITIES	145,192,688	138,689,010
Total funding	82,294,454	73,053,600
Funds from customers	62,283,394	50,395,107
Funds from market	20,011,060	22,658,493
Open market funding, Supplementary pension operations and Derivative financial	56,158,013	59,298,198
Others financial liabilities	3,937,285	3,554,963
Foreign exchange portfolio	702,834	805,607
Collection of taxes and similar ⁽¹⁾	1,109,143	1,031,882
Others	2,125,308	1,717,474
Others liabilities	2,802,936	2,782,249
DEFERRED INCOME	43,376	50,944
EQUITY	9,988,787	9,711,022
TOTAL LIABILITIES AND EQUITY	155,224,851	148,450,976

Consolidated Statement of Income⁽³⁾

In thousands of Reais

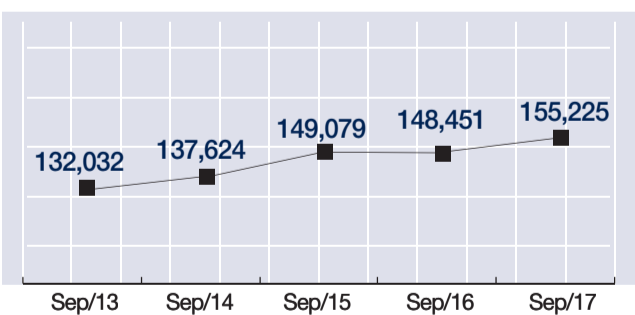
	Accumulated sep/17	Accumulated sep/16
Income from financial intermediation	13,255,559	14,064,042
Expenses of financial intermediation	(10,010,515)	(10,514,367)
GROSS INCOME ON FINANCIAL INTERMEDIATION BEFORE ALLOWANCE FOR LOAN LOSSES	3,245,045	3,549,675
RESULT OF ALLOWANCE FOR LOAN LOSSES	(272,655)	(1,100,491)
GROSS INCOME ON FINANCIAL INTERMEDIATION	2,972,390	2,449,184
OTHER INCOME FROM OPERATIONS	1,477,770	1,442,244
Foreign exchange transactions	80,594	85,482
Revenue from service and bank fees	1,220,641	1,158,379
Insurance, reinsurance and private pension operations	176,535	198,383
TAX EXPENSES OF OPERATIONS	(310,710)	(306,795)
NET INCOME FROM OPERATIONS	4,139,450	3,584,633
OTHER OPERATING INCOME (EXPENSES)	(2,283,086)	(1,933,809)
Personnel expenses	(1,487,033)	(1,204,870)
Administrative expenses	(554,981)	(476,193)
Other operating income (expenses)	(241,072)	(252,746)
INCOME BEFORE TAXES	1,856,364	1,650,824
INCOME TAX AND SOCIAL CONTRIBUTION	(521,010)	(411,372)
NET INCOME FOR THE PERIOD	1,335,354	1,239,452

José Manuel da Costa Gomes - Accountant CRC n° 1SP219892/O-0

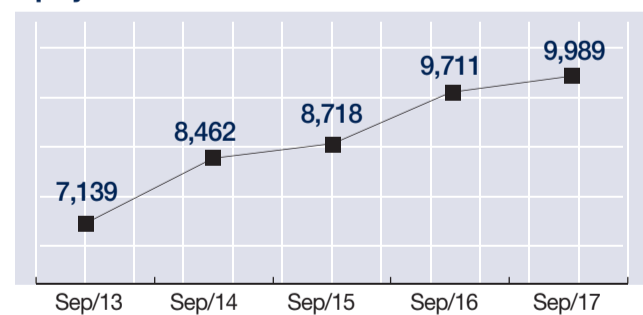
The Consolidated Financial Statements with Independent Auditors' report, unqualified opinion, are available in the website www.safrá.com.br.

R\$ millions

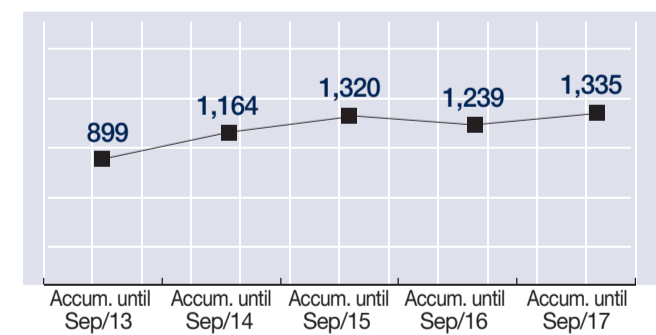
Total Assets



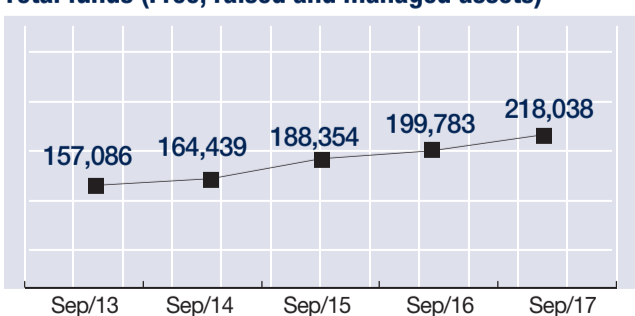
Equity



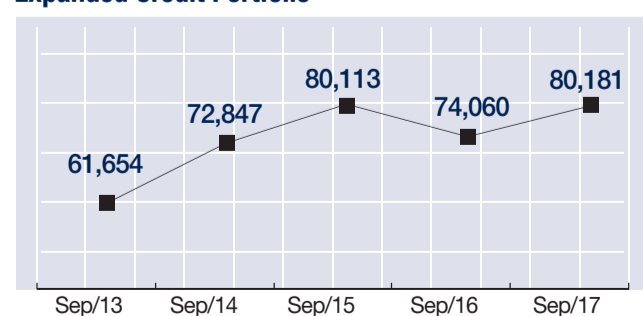
Net Income



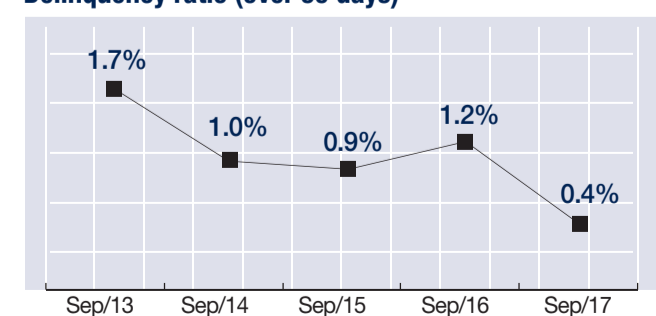
Total funds (Free, raised and managed assets)



Expanded Credit Portfolio⁽⁴⁾



Delinquency ratio (over 90 days)



(1) Liquidity refers to Extended cash and equivalents (mainly, represented by Cash and Unrestricted government securities of high liquidity) (-) Collection of taxes and similar.

(2) The Banco Safrá continues with the highest rating among the financial institutions in Brazil, which are limited to Sovereign rating, both the S&P Global and Moody's.

(3) In the Statement of Financial Position, it refers to the presentation model with information included in accompanying notes. The Statement of Income adjusted by the tax effect of investment hedge abroad.

(4) Include Garantees and sureties and other credit risk instruments.