



PERFORMANCE

R\$ million (unless otherwise stated)

PROFITABILITY (%)	Jan/19 to Sep/19	Jan/18 to Sep/18	Change %
Net Income of the Parent Company (January to September)	1,584	1,509	5.0%
Equity of Parent Company	12,806	10,765	19.0%
Return on Average Equity - Annualized (%)	17.2%	19.6%	
Return on Average Assets - Annualized (%)	1.1%	1.2%	

PERFORMANCE INDICATOR (%)

Basel Ratio	15.3%	13.2%	
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CREDIT RATIOS (%)

Non-performing loan ratio (more than 90 days)	0.6%	0.4%	
Companies	0.2%	0.1%	
Individuals and Financial Companies	1.7%	1.2%	
Ratio of Problem Assets ⁽¹⁾	1.3%	1.1%	
Coverage Ratio (Balance of ALL/Transactions over 90 days past due)	497.0%	942.9%	
Coverage Ratio for Problem Assets (Balance of ALL/Problem Assets) ⁽¹⁾	284.6%	383.5%	
NIM ⁽²⁾ after ALL	3.9%	4.1%	
Balance of ALL/Credit Portfolio	3.1%	3.5%	

STATEMENT OF FINANCIAL POSITION

Total Assets	207,074	190,501	8.7%
Liquidity ⁽³⁾	31,451	29,053	8.3%
Expanded Credit Portfolio	109,191	103,801	5.2%
Companies	83,750	83,497	0.3%
Individuals and Financial Companies	25,440	20,305	25.3%
Funding Net of Compulsory	115,279	103,173	11.7%
Credit Portfolio (4) / Funding Ratio	79.6%	80.4%	
Raised and Managed Assets ⁽⁵⁾	257,359	244,565	5.2%

MATERIAL DATA

Conglomerate employees (individuals)	9,074	7,564	
Number of Branches and Points of Banking Services in the Country (units)	132	131	

(1) Problem assets = transactions over 90 days past due, renegotiated transactions without any indication that they will be fully paid, all transactions of business customers with judicial recovery or bankruptcy declared and all transactions of customers who passed away.

(2) NIM = financial margin after ALL / average interest-bearing assets.

(3) Liquidity = cash and cash equivalents + unrestricted government and corporate securities (own portfolio) - collection of taxes and similar.

(4) Do not include guarantees and sureties.

(5) Raised and Managed Assets = funded and managed funds + repurchase agreements + foreign exchange portfolio + collection of taxes and similar.



"If you choose to sail upon the seas of banking, build your bank as you would your boat, with the strength to sail safely through any storm." - Jacob Safrá

INDEX	Net Income	Annualized return on average equity	Liquidity ⁽¹⁾
	R\$ 1,583.9	17.2%	R\$ 31.5
	million		billion

MOODY'S
International Scale ⁽²⁾
Ba2

National Scale
Long Term (Aa1.br)

S&P Global
International Scale ⁽²⁾
BB-

National Scale
Long Term (brAAA)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION ⁽³⁾

In thousands of Reais

	Sep-30-19	Sep-30-18
CURRENT AND LONG TERM ASSETS	206,314,591	190,037,448
Extended cash and equivalents ⁽¹⁾	33,644,792	32,040,541
Central Bank compulsory deposits	9,685,737	6,793,628
Investment linked to open market operations - Government securities	37,620,460	40,269,769
Marketable securities, Interbank investments and Derivative financial instruments	10,448,078	8,469,860
Funds guaranteeing technical reserves for insurance and private pension	17,668,384	14,082,471
Credit portfolio ⁽⁵⁾	91,817,101	82,937,742
(Allowance for credit risk)	(2,985,072)	(2,888,393)
Minimum required - Resolution 2,682	(1,790,528)	(1,531,169)
Additional	(1,194,544)	(1,357,224)
Others financial assets	5,361,587	5,289,788
Tax assets	2,591,599	2,663,140
Other assets	461,925	378,902
INVESTMENTS, PROPERTY AND EQUIPMENT AND INTANGIBLE ASSETS	759,016	463,698
TOTAL ASSETS	207,073,607	190,501,146
CURRENT AND LONG TERM LIABILITIES	194,267,993	179,735,988
Open market funding - Government securities	37,768,934	40,294,221
Funding, borrowings and onlending, and subordinated debt	124,964,882	109,966,654
Funds from customers	95,240,984	82,629,524
Funds from market	29,723,898	27,337,130
Insurance and private pension operations and Derivative financial instruments	19,570,103	15,732,115
Others financial liabilities	8,343,738	9,616,016
Tax liabilities	1,219,695	1,487,840
Provisions for contingent liabilities	1,592,198	1,446,107
Others liabilities	808,443	1,193,035
EQUITY	12,805,614	10,765,158
TOTAL LIABILITIES AND EQUITY	207,073,607	190,501,146

CONSOLIDATED STATEMENT OF INCOME ⁽³⁾

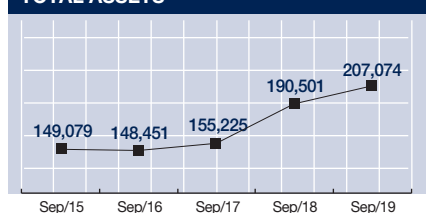
In thousands of Reais

	Accumulated Sep/2019	Accumulated Sep/2018
Income from financial intermediation	12,043,521	10,445,790
Expenses of financial intermediation	(7,560,869)	(6,725,042)
Derivative financial instruments	12,475	(83,167)
GROSS INCOME ON FINANCIAL INTERMEDIATION BEFORE ALLOWANCE FOR LOAN LOSSES	4,495,127	3,637,581
RESULT OF ALLOWANCE FOR LOAN LOSSES	(429,671)	(109,097)
NET INCOME ON FINANCIAL INTERMEDIATION	4,065,456	3,528,484
OTHER INCOME FROM OPERATIONS	1,534,646	1,623,655
Revenue from service, bank fees and foreign exchange transactions	1,339,198	1,433,242
Management and administration of funds, brokerages and custodians	875,096	1,039,812
Other services, fees and foreign exchange transactions	464,102	393,430
Insurance, reinsurance and private pension operations	195,448	190,413
TAX EXPENSES OF OPERATIONS	(413,781)	(396,407)
NET INCOME FROM OPERATIONS	5,186,321	4,755,732
OTHER OPERATING INCOME (EXPENSES)	(3,126,963)	(2,424,962)
Personnel expenses	(2,126,561)	(1,713,732)
Administrative expenses	(831,627)	(528,161)
Other operating income (expenses)	(168,775)	(183,069)
INCOME BEFORE TAXES	2,059,358	2,330,770
INCOME TAX AND SOCIAL CONTRIBUTION	(475,481)	(821,598)
NET INCOME	1,583,877	1,509,172

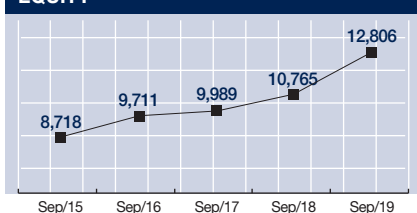
José Manuel da Costa Gomes - Accountant CRC n° 1SP219892/O-0

The Consolidated Financial Statements with Independent Auditor's report, unqualified opinion, are available in the website www.safrá.com.br

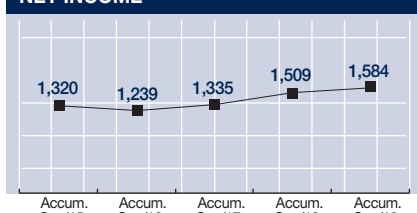
TOTAL ASSETS



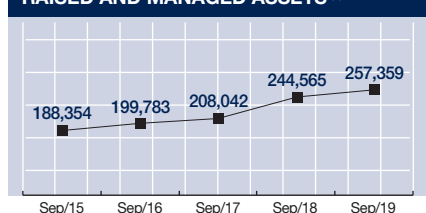
EQUITY



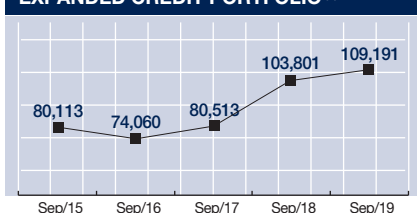
NET INCOME



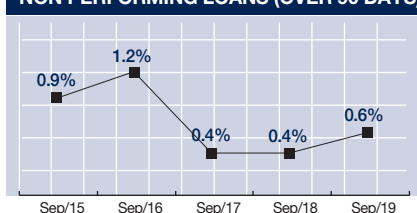
RAISED AND MANAGED ASSETS ⁽⁴⁾



EXPANDED CREDIT PORTFOLIO ⁽⁵⁾



NON PERFORMING LOANS (OVER 90 DAYS)



⁽¹⁾ Liquidity represented by Cash and Unrestricted government securities of high liquidity (-) Collection of taxes and similar in the amount of R\$ 2,193,393 (R\$ 2,987,624 in 09.30.2018). ⁽²⁾ The Banco Safrá continues with the highest rating among the financial institutions in Brazil, which are limited to Sovereign rating, both the S&P Global and Moody's, updated 2018. ⁽³⁾ In the Financial Statements, it refers to the presentation model with information include in accompanying notes. In the Statement of Income Adjusted for the tax effect of investment hedge abroad. ⁽⁴⁾ Represented by raised and managed funds + repurchase agreements + foreign exchange portfolio + collection of taxes and similar. ⁽⁵⁾ Included Transactions with credit characteristics and Guarantees and sureties.