

Highlights



Av. Paulista, 2.100 - São Paulo/SP
CNPJ 58.160.789/0001-28

R\$ million (unless otherwise stated)

Profitability

	Periods ended in		
	Sep.21	Dec.20	Sep.20
Net Income of the Parent Company (Sep = nine months; Dec = year)	1,721.2	2,033.5	1,374.5
Equity of Parent Company	15,160	13,678	13,063
Return on Average Equity - Annualized (%)	16.0%	16.0%	14.7%
Return on Average Assets - Annualized (%)	0.9%	1.0%	0.9%

Performance Indicators (%)

Basel Ratio	14.2%	14.6%	15.3%
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Credit Ratios (%)

Non-performing Loans Ratio (over 90 days)	0.7%	0.8%	1.0%
Coverage Ratio (Balance of ALL/Transactions over 90 days past due)	404.3%	432.9%	320.6%
Ratio of Problem Assets ⁽¹⁾	1.1%	1.2%	1.6%
Coverage Ratio for Problem Assets ⁽¹⁾	288.8%	313.8%	229.6%
NIM ⁽²⁾ after ALL	3.6%	2.9%	3.2%
Balance of ALL/Credit Portfolio	2.8%	3.3%	3.2%

Statement of Financial Position

Total Assets	258,210	238,478	213,536
Liquidity ⁽³⁾	30,776	45,737	36,783
Expanded Credit Portfolio	139,783	127,214	118,126
Credit Portfolio	124,618	109,530	102,221
Operations with companies	91,471	80,355	75,576
Consumer loan and Finance Operations	33,147	29,175	26,645
Guarantees and Sureties	15,165	17,684	15,904
Funding Net of Compulsory	147,578	148,537	132,745
Credit Portfolio ⁽⁴⁾ / Funding Ratio (%)	84.4%	73.7%	77.0%
Funded and Managed Funds	282,360	281,540	258,775
Funding	157,534	159,966	142,598
Customers	126,337	121,628	110,979
Market	31,197	38,338	31,619
Managed Funds	124,826	121,574	116,177

(1) Problem Assets pursuant to CMN Res. 4,557 = transactions over 90 days past due; renegotiated transactions without indication of credit impairment; and all transactions with business clients which are in judicial recovery or declared bankruptcy.

(2) NIM = financial margin after ALL / average interest-bearing assets.

(3) Liquidity = cash and cash equivalents + unrestricted government and corporate securities (own portfolio).

(4) Does not include guarantees and sureties.

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R\$ million (unless otherwise stated)

Material Data

	Sep.21	Dec.20	Sep.20
Conglomerate employees (individuals)	9,924	9,308	9,248
Number of Branches and Points of Banking Services in the Country (units)	139	138	135

Equity and BIS

Regulatory Capital (PR)	21,114	19,210	19,130
Tier I	18,063	16,164	15,780
Core Capital	14,815	13,433	12,806
Additional	3,249	2,731	2,974
Tier II	3,051	3,046	3,350
RWA	148,422	131,577	125,113
Credit Risk	130,991	120,405	115,028
Market Risk	9,462	5,709	4,622
Operational Risk (POPR)	7,969	5,463	5,463
Basel Ratio (PR*100/RWA)	14.2%	14.6%	15.3%
Tier I	12.2%	12.3%	12.6%
Core Capital	10.0%	10.2%	10.2%
Tier II	2.1%	2.3%	2.7%
Risk of change in interest rates in instruments classified in the banking portfolio (IRRBB)	243	490	316
Additional Countercyclical Buffer (ACP)	2,412	1,645	1,564
Capital margin (PR-RWaxF-IRRBB-ACP)	6,586	6,549	7,241

Summary

Consolidated Financial Statements



Av. Paulista, 2.100 - São Paulo/SP
CNPJ 58.160.789/0001-28

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Net Income
R\$ 1,721.2
million

Annualized return
on average equity
16.0%

Liquidity⁽¹⁾
R\$ 30.8
billion

Moody's
National Scale - Long Term
(AAA.br)
International Scale⁽²⁾
Ba2

S&P Global
National Scale - Long Term
(brAAA)
International Scale⁽²⁾
BB-

Consolidated Statement of Financial Position⁽³⁾

In thousands of Reais

	Sep.30.21	Dec.31.20	Sep.30.20
Extended cash and equivalents ⁽¹⁾	30,776	45,737	36,783
Financial assets	9,176	9,473	9,055
Financial assets linked	55,760	41,593	33,086
Derivative financial instruments	6,132	3,578	4,401
Credit portfolio	121,191	105,765	98,819
Insurance and private pension operations	20,454	20,657	19,632
Other financial assets	9,075	5,853	6,410
Tax and contingent assets	4,686	4,897	4,395
Other assets	169	144	152
Property and equipment and Intangible assets	791	781	802
TOTAL ASSETS	258,210	238,478	213,536
LIABILITIES	243,050	224,800	200,473
Financial liabilities	157,534	159,966	142,598
Funds from customers	126,337	121,628	110,979
Funds from market	31,197	38,338	31,619
Open market funding - Government securities	44,667	29,706	22,774
Derivative financial instruments	5,448	3,638	4,451
Insurance and private pension operations	20,052	20,422	19,403
Other financial liabilities	10,649	6,621	7,205
Tax and contingent liabilities	3,297	3,254	2,950
Other liabilities	1,403	1,193	1,092
EQUITY	15,160	13,678	13,063
TOTAL LIABILITIES	258,210	238,478	213,536

Consolidated Statement of Income⁽³⁾

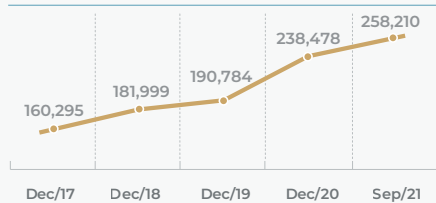
In thousands of Reais

	Accumulated at september	
	2021	2020
GROSS INTEREST MARGIN BEFORE CREDIT RISK	4,926.0	4,444.4
INCOME (EXPENSE) FROM CREDIT RISK	(135.8)	(851.5)
NET INTEREST MARGIN AFTER CREDIT RISK	4,790.2	3,592.9
OTHER INCOME FROM OPERATIONS	2,199.2	1,744.8
Revenue from service, bank fees and foreign exchange transactions	1,927.4	1,529.1
Management and administration of funds, brokerages and custodys	1,451.4	1,109.9
Other services, fees and foreign exchange transactions	476.0	419.2
Insurance, reinsurance and private pension operations	271.8	215.7
TAX EXPENSES OF OPERATIONS	(546.4)	(453.0)
NET INCOME FROM OPERATIONS	6,443.0	4,884.7
OTHER OPERATING INCOME (EXPENSES)	(3,707.6)	(3,149.1)
Personnel expenses	(2,524.5)	(2,203.0)
Administrative expenses	(1,002.3)	(837.9)
Other operating income (expenses)	(180.8)	(108.2)
NET INCOME BEFORE TAXES	2,735.4	1,735.6
INCOME TAX AND SOCIAL CONTRIBUTION	(1,014.2)	(361.1)
NET INCOME	1,721.2	1,374.5

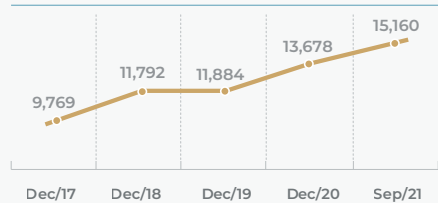
José Manuel da Costa Gomes
Accountant CRC n. 1SP219892/O-0

The Consolidated Financial Statements with Independent Auditor's report, Deloitte Touche Tohmatsu Auditores Independentes, unqualified opinion, are available in the website www.safrá.com.br.

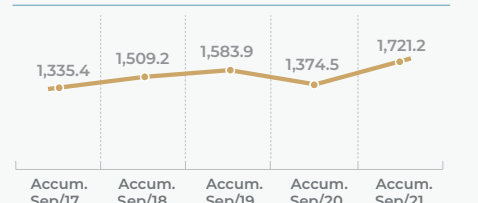
Total Assets



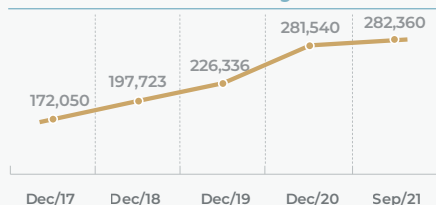
Equity



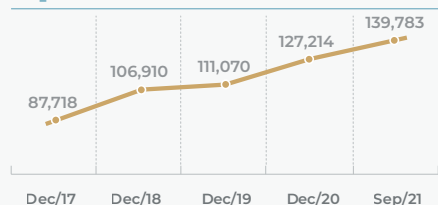
Net Income



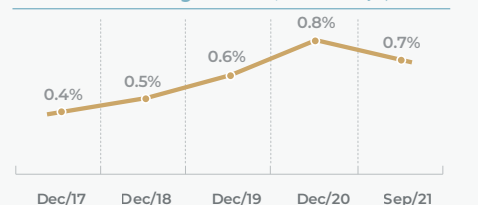
Funds Raised and Managed



Expanded Credit Portfolio⁽⁴⁾



Non Performing Loans (over 90 days)



⁽¹⁾ Liquidity represented by Cash and Unrestricted government securities of high liquidity. ⁽²⁾ Banco Safrá has the best ratings among the banks in Brazil, which are limited to the Sovereign rating, by both S&P Global and Moody's. ⁽³⁾ In the Statement of Financial Position, it refers to the presentation model with information included in the explanatory notes. In the Statement of Income, the hedge of marketable securities abroad are presented net of their tax effects. ⁽⁴⁾ Included Credit portfolio and Garantees and sureties.