

Highlights



Av. Paulista, 2.100 - São Paulo/SP
CNPJ 58.160.789/0001-28

R\$ million (unless otherwise stated)

Profitability

	Periods ended in		
	Jun.21	Dec.20	Jun.20
Net Income of the Parent Company (Jun = half; Dec = year)	1,128.2	2,033.5	921.3
Equity of Parent Company	14,576	13,678	12,640
Return on Average Equity - Annualized (%)	16.0%	16.0%	15.0%
Return on Average Assets - Annualized (%)	0.9%	1.0%	0.9%

Performance Indicator

Basel Ratio	14.4%	14.6%	14.5%
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Credit Ratios (%)

Non-performing Loans Ratio (over 90 days)	0.6%	0.8%	0.9%
Coverage Ratio (Balance of ALL/Transactions over 90 days past due)	493.1%	432.9%	382.0%
Ratio of Problem Assets ⁽¹⁾	1.1%	1.2%	1.7%
Coverage Ratio for Problem Assets ⁽¹⁾	332.9%	313.8%	253.6%
NIM ⁽²⁾ after ALL	3.4%	2.9%	3.2%
Balance of ALL/Credit Portfolio	3.1%	3.3%	3.5%

Statement of Financial Position

Total Assets	247,422	238,478	223,653
Liquidity⁽³⁾	38,367	45,737	40,253
Expanded credit portfolio	129,875	127,214	108,408
Credit portfolio	113,969	109,530	92,983
Operations with companies	84,135	80,355	66,601
Consumer loan and finance operations	29,834	29,175	26,382
Guarantees and Sureties	15,906	17,684	15,425
Funding Net of Compulsory	145,386	148,537	126,745
Credit Portfolio⁽⁴⁾ / Funding Ratio (%)	78.4%	73.7%	73.4%
Funded and managed funds	281,404	281,540	243,147
Funding	155,611	159,966	135,109
Customers	121,166	121,628	103,960
Market	34,445	38,338	31,149
Managed funds	125,793	121,574	108,038

(1) Problem Assets pursuant to CMN Res. 4,557 = transactions over 90 days past due; renegotiated transactions without indication of credit impairment; and all transactions with business clients which are in judicial recovery or declared bankruptcy.

(2) NIM = financial margin after ALL / average interest-bearing assets.

(3) Liquidity = cash and cash equivalents + unrestricted government and corporate securities (own portfolio) – collection of taxes and similar.

(4) Does not include guarantees and sureties.

Highlights



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R\$ million (unless otherwise stated)

Material Data

	Jun.21	Dec.20	Jun.20
Conglomerate employees (individuals)	9,534	9,308	9,047
Number of Branches and Points of Banking Services in the Country (units)	139	138	134

Equity and BIS

Regulatory Capital (PR)	20,078	19,210	17,594
Tier I	16,901	16,164	14,170
Core Capital	14,310	13,433	12,427
Additional	2,591	2,731	1,744
Tier II	3,177	3,046	3,423
RWA	139,756	131,577	120,929
Credit Risk	124,338	120,405	108,903
Market Risk	9,378	5,709	4,969
Operational Risk (POPR)	6,040	5,463	7,056
Basel Ratio (PR*100/RWA)	14.4%	14.6%	14.5%
Tier I	12.1%	12.3%	11.7%
Core Capital	10.2%	10.2%	10.3%
Tier II	2.3%	2.3%	2.8%
Risk of change in interest rates in instruments classified in the banking portfolio (IRRBB)	200	490	678
Additional Countercyclical Buffer (ACP)	2,271	1,645	1,512
Capital margin (PR-RWAXF-IRRBB-ACP)	6,427	6,549	5,729

Summary

Consolidated Financial Statements



Av. Paulista, 2.100 - São Paulo/SP
CNPJ 58.160.789/0001-28

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Net Income
R\$ 1,128.2
million

Annualized return
on average equity
16.0%

Liquidity⁽¹⁾
R\$ 38.4
billion

Moody's
National Scale - Long Term
(AAA.br)
International Scale⁽²⁾
Ba2

S&P Global
National Scale - Long Term
(brAAA)
International Scale⁽²⁾
BB-

Consolidated Statement of Financial Position⁽³⁾

In million of Reais

	30.jun.21	31.dec.20	30.jun.20
Expanded cash and cash equivalents ⁽¹⁾	38,699	45,230	40,375
Financial assets	9,553	9,988	8,172
Marketable securities	7,950	8,039	6,870
Interbank investments - not linked to other transactions	1,603	1,949	1,302
Derivative financial instruments	8,180	3,578	5,054
Funds linked to financial liabilities	11,751	11,802	8,855
Applications linked to funding on the open market - Government bonds	33,364	29,791	41,597
Insurance, reinsurance and supplementary pension operations	20,925	20,657	19,048
Credit portfolio	110,475	105,765	89,581
Other financial assets	8,720	5,845	5,703
Tax and contingent assets	4,757	4,897	4,015
Property and equipment, intangible and other assets	998	925	1,253
TOTAL ASSETS	247,422	238,478	223,653
LIABILITIES	232,846	224,800	211,013
Financial liabilities	155,611	159,966	135,109
Funds from customers	121,166	121,628	103,960
Funds from market	34,445	38,338	31,149
Derivative financial instruments	7,437	3,638	5,373
Open market funding - Government securities	33,211	29,706	41,533
Insurance and private pension operations	20,628	20,422	18,905
Other financial liabilities	11,416	6,621	6,018
Tax and contingent liabilities	3,239	3,254	2,993
Other liabilities	1,304	1,193	1,082
EQUITY	14,576	13,678	12,640
TOTAL LIABILITIES AND EQUITY	247,422	238,478	223,653

Consolidated Statement of Financial Position⁽³⁾

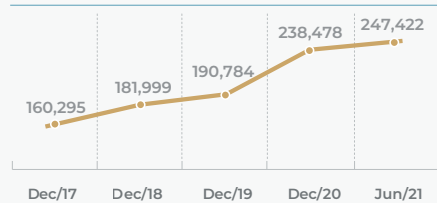
In million of Reais

	Accumulated at june	
	2021	2020
GROSS INTEREST MARGIN BEFORE CREDIT RISK	3,222.2	2,990.2
INCOME (EXPENSE) FROM CREDIT RISK	(254.8)	(693.7)
NET INTEREST MARGIN AFTER CREDIT RISK	2,967.4	2,296.5
OTHER INCOME FROM OPERATIONS	1,493.3	1,100.3
Revenue from service, bank fees and foreign exchange transactions	1,336.3	955.8
Management and administration of funds, brokerages and custodys	1,034.0	694.0
Other services, fees and foreign exchange transactions	302.3	261.8
Insurance, reinsurance and private pension operations	157.0	144.5
TAX EXPENSES OF OPERATIONS	(362.8)	(304.4)
NET INCOME FROM OPERATIONS	4,097.9	3,092.4
OTHER OPERATING INCOME (EXPENSES)	(2,392.2)	(2,095.1)
Personnel expenses	(1,610.0)	(1,435.3)
Administrative expenses	(650.2)	(597.9)
Other operating income (expenses)	(132.0)	(61.9)
NET INCOME BEFORE TAXES	1,705.7	997.3
INCOME TAX AND SOCIAL CONTRIBUTION	(577.5)	(76.0)
CONSOLIDATED NET INCOME	1,128.2	921.3

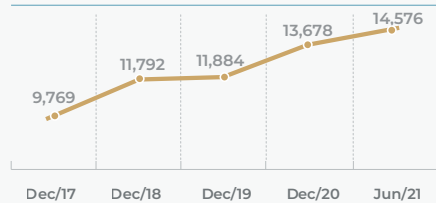
José Manuel da Costa Gomes
Accountant CRC n° 1SP219892/O-0

The Consolidated Financial Statements with Independent Auditor's report, Deloitte Touche Tohmatsu Auditores Independentes, unqualified opinion, are available in the website www.safrá.com.br.

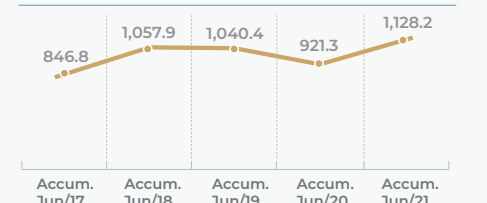
Total Assets



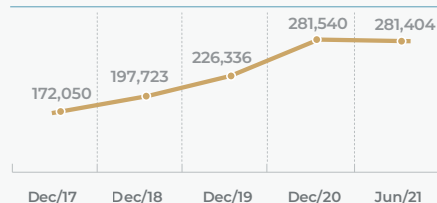
Equity



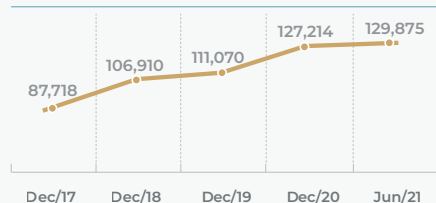
Net Income



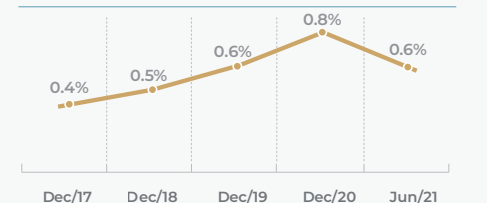
Funds Raised and Managed



Expanded Credit Portfolio⁽⁴⁾



Non Performing Loans (Over 90 days)



⁽¹⁾ Liquidity represented by Cash and Unrestricted government securities of high liquidity (-) Collection of taxes and similar in the amount of R\$ 333 (R\$ 8 em 12.31.2020). ⁽²⁾ Banco Safrá has the best ratings among the banks in Brazil, which are limited to the Sovereign rating, by both S&P Global and Moody's. ⁽³⁾ In the Statement of Financial Position, it refers to the presentation model with information included in the explanatory notes. In the Statement of Income, the hedge of marketable securities abroad are presented net of their tax effects. ⁽⁴⁾ Included Credit portfolio and Guarantees and sureties.