



# Safra

Tradição Secular de Segurança

Avenida Paulista, 2.100 - São Paulo - SP  
CNPJ 58.160.789/0001-28

*"If you choose to sail upon the seas of banking, build your bank as you would your boat, with the strength to sail safely through any storm." - Jacob Safra*

Net Income

Annualized return on average equity

Liquidity <sup>(1)</sup>

INDICATORS

**R\$1.1**

billion

**20.9%**

**R\$ 28.7**

billion

MOODY'S

Global Scale <sup>(2)</sup>  
Ba2

National Scale  
Long Term (Aa1.br)

S&P Global

Global Scale <sup>(2)</sup>  
BB-

National Scale  
Long Term (br AAA)

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION <sup>(3)</sup>

In thousands of Reais

	jun-30-18	jun-30-17
<b>CURRENT AND LONG TERM ASSETS</b>	173,951,762	160,686,903
Extended cash and equivalents <sup>(1)</sup>	31,100,660	29,058,176
Central Bank compulsory deposits	5,151,870	2,656,747
Marketable securities, Interbank investments and Derivative financial	43,422,441	58,333,571
Funds guaranteeing technical reserves for insurance and private pension	13,694,495	10,455,987
Transactions with credit characteristics (Allowance for credit risk)	77,718,786	59,628,251
Minimum required - Resolution 2,682	(2,834,752)	(2,989,395)
Additional	(1,639,398)	(1,840,805)
Others financial assets	(1,195,354)	(1,148,590)
Others financial assets	2,483,942	1,120,016
Others credits	3,214,320	2,423,550
<b>INVESTMENTS, PROPERTY AND EQUIPMENT IN USE E INTANGIBLE ASSETS</b>	422,055	340,657
<b>TOTAL ASSETS</b>	<b>174,373,817</b>	<b>161,027,560</b>
<b>CURRENT AND LONG TERM LIABILITIES</b>	163,898,777	151,396,470
Total funding	102,832,912	80,117,197
Funds from customers	76,096,076	59,976,616
Funds from market	26,736,836	20,140,581
Open market funding, Supplementary pension operations and Derivative financial	51,067,272	65,349,287
Others financial liabilities	6,208,405	3,184,122
Foreign exchange portfolio	655,230	757,972
Collection of taxes and similar <sup>(1)</sup>	2,427,440	1,180,420
Acquirer	1,097,307	22,199
Others	2,028,428	1,223,531
Others liabilities and Deferred income	3,790,188	2,745,864
<b>EQUITY</b>	10,475,040	9,631,090
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>174,373,817</b>	<b>161,027,560</b>

## CONSOLIDATED STATEMENT OF INCOME <sup>(3)</sup>

In thousands of Reais

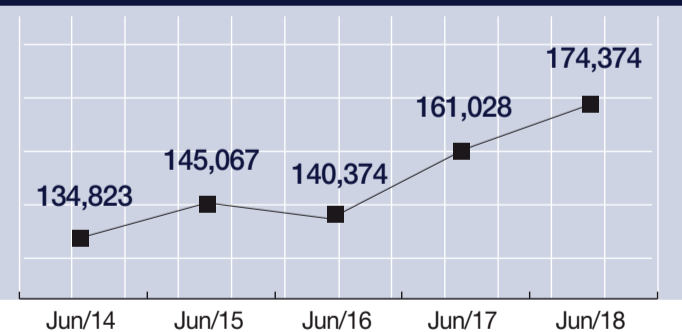
	Accumulated jun/2018	Accumulated jun/2017
Income from financial intermediation	6,461,175	9,067,535
Expenses of financial intermediation	(4,238,551)	(6,941,721)
Derivative Financial Instruments	12,512	57,881
<b>GROSS INCOME ON FINANCIAL INTERMEDIATION BEFORE ALLOWANCE FOR LOAN LOSSES</b>	<b>2,235,136</b>	<b>2,183,695</b>
RESULT OF ALLOWANCE FOR LOAN LOSSES	(76,799)	(277,057)
<b>NET INCOME ON FINANCIAL INTERMEDIATION</b>	<b>2,158,337</b>	<b>1,906,638</b>
OTHER INCOME FROM OPERATIONS	1,360,001	954,276
Foreign exchange transactions	60,952	54,089
Revenue from service and bank fees	1,172,354	789,658
Management and administration of funds, brokerages and custodys	770,738	406,794
Other services and fees	401,616	382,864
Insurance, reinsurance and private pension operations	126,695	110,529
TAX EXPENSES OF OPERATIONS	(264,359)	(208,506)
<b>NET INCOME FROM OPERATIONS</b>	<b>3,253,979</b>	<b>2,652,408</b>
OTHER OPERATING INCOME (EXPENSES)	(1,692,006)	(1,511,269)
Personnel expenses	(1,104,289)	(991,987)
Administrative expenses	(464,115)	(367,877)
Other operating income (expenses)	(123,602)	(151,405)
<b>INCOME BEFORE TAXES</b>	<b>1,561,973</b>	<b>1,141,139</b>
INCOME TAX AND SOCIAL CONTRIBUTION	(504,081)	(294,381)
<b>NET INCOME FOR THE PERIOD</b>	<b>1,057,892</b>	<b>846,758</b>

José Manuel da Costa Gomes - Accountant CRC n° 1SP219892/O-0

The Consolidated Financial Statements with Independent Auditor's report, unqualified opinion, are available in the website [www.safra.com.br](http://www.safra.com.br)

R\$ million

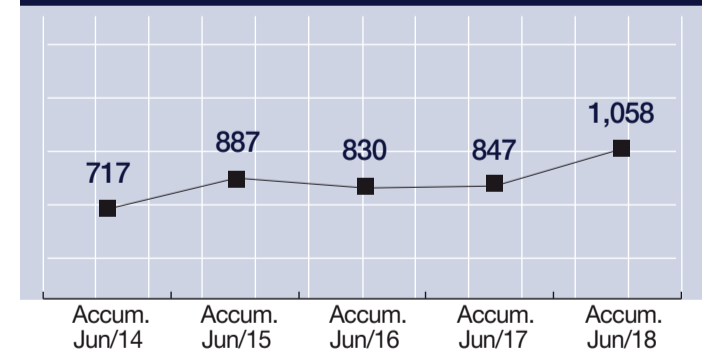
### TOTAL ASSETS



### EQUITY



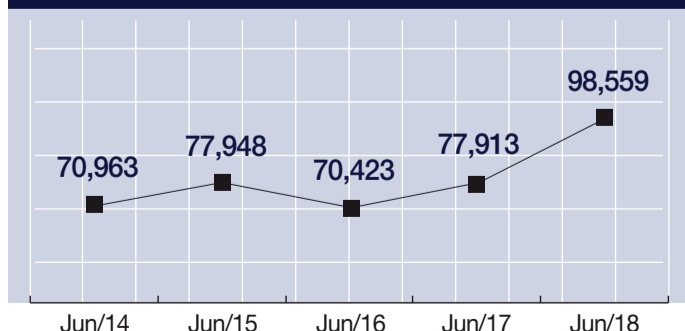
### NET INCOME



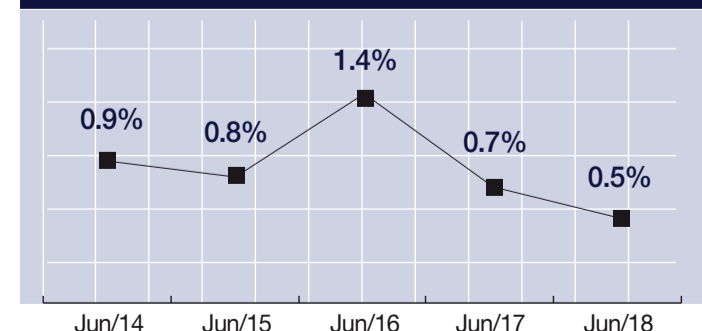
### RAISED AND MANAGED ASSETS <sup>(4)</sup>



### EXPANDED CREDIT PORTFOLIO <sup>(5)</sup>



### NON PERFORMING LOANS (OVER 90 DAYS)



(1) Liquidity represented by Cash and Unrestricted government securities of high liquidity (-) Collection of taxes and similar.

(2) The Banco Safra continues with the highest rating among the financial institutions in Brazil, which are limited to Sovereign rating, both the S&P Global and Moody's, updated 2018.

(3) In the Financial Statements, it refers to the presentation model with information include in accompanying notes. In the Statement of Income Adjusted for the tax effect of investment hedge abroad.

(4) Represented by raised and managed funds + repurchase agreements + foreign exchange portfolio + collection of taxes and similar.

(5) Included Transactions with credit characteristics and Garantees and sureties.